

To be enforced on **April 1, 2013**

Revised

# Act on Prevention of Transfer of Criminal Proceeds

In an effort to prevent money laundering and terrorist financing,  
we ask for your cooperation  
to conduct verification  
at the time of transaction.



## 1 There will be more matters to be verified at the time of transaction!

In addition to the customer identification data [name, address, date of birth (for individuals)/name and location (for juridical persons)], **purpose of conducting a transaction, occupation (for individuals), contents of business (for juridical persons) and beneficial owners (for juridical persons) will be added to matters to be verified at the time of transaction.**

## 2 Another business operator will be added to specified business operators!

● Business operators who are required to conduct verification at the time of transaction

financial institutions, etc. financial leasing business operators credit card operators real estate agents

dealers in precious metals and stones postal receiving service providers telephone receiving service providers

telephone forwarding service providers **newly added business operator** judicial scriveners

certified administrative procedure specialists certified public accountants certified public tax accountants lawyers

## 3 You should take enhanced measures for high risk transactions!

Enhanced due diligence **should be applied to high risk transaction.** Furthermore, **if such transaction accompanies the transfer of property of a value exceeding 2 million yen, the verification of the state of the property and income is also required** (excluding judicial scriveners and other professionals).

● What is a high risk transaction?

A high risk transaction refers to a certain transaction with a party who is suspected of pretending to be a customer related to the verification, or a transaction that is highly likely to be used for money laundering, which falls under any of the following transactions:

★ A transaction with a person who is suspected of pretending to be a customer, etc., or a representative person, etc., for whom verification has been conducted at the time of the conclusion of a contract in the past

★ A transaction with a customer, etc. who is suspected to have given false information concerning customer identification at the occasion of verification conducted at the time of the conclusion of a contract in the past

★ A transaction with a person who resides or is located in Iran or North Korea